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## Department of Banking and Finance

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Sonny Perdue  
Governor

Robert M. Braswell  
Commissioner

May 18, 2007

**VIA CERTIFIED MAIL – 7002 2410 0001 2664 4038**

Carmine Colbert  
625 Aristocrat Drive  
Loganville, Georgia 30052

### ORDER TO CEASE AND DESIST

Pursuant to O.C.G.A. § 7-1-1018(a), the Georgia Department of Banking and Finance (“Department”) hereby orders you, Carmine Colbert, to cease and desist from engaging in activities in violation of the Georgia Residential Mortgage Act (“GRMA”), O.C.G.A. § 7-1-1000 *et seq.* O.C.G.A. § 7-1-1002 prohibits any person from directly or indirectly transacting business as a residential mortgage broker or residential mortgage lender unless licensed or exempted from licensing requirements. The Department has documentation that JCC Capital, Inc. violated O.C.G.A. § 7-1-1002(a) by engaging in residential mortgage broker/lending activities without a valid license or pursuant to an applicable exemption. In violation of O.C.G.A. § 7-1-1002(c), you, Carmine Colbert, directly or indirectly controlled a person who violated O.C.G.A. § 7-1-1002(a)—JCC Capital, Inc.

Pursuant to the provisions of O.C.G.A. § 7-1-1018, you may request a hearing to contest this Order. This hearing, at which the Department will present its evidence and be represented by the Office of the Attorney General, will be before a judge of the Office of State Administrative Hearings. You may retain counsel of your choice. You may subpoena witnesses and documentary evidence.

The request for a hearing must be made in writing within twenty days of the date of this Order. Please be advised that if you do not request a hearing in writing within twenty days of the date of this Order, this Order shall become a final order. As a result, a licensed mortgage broker or mortgage lender will be prohibited from employing you for a period of three years to perform any functions governed by the GRMA. O.C.G.A. § 7-1-1004. This restriction in no way prohibits you from engaging in business with a mortgage broker or mortgage lender that is not licensed or required to be licensed by this Department. Should you have any questions concerning this matter, please contact Helen O’Leary, Non-Depository Financial Institutions Division Attorney, at (770) 986-1648.

A handwritten signature in black ink, appearing to read "Rod Carnes", is written over a horizontal line.

Rod Carnes, CFE

Deputy Commissioner

Non-Depository Financial Institutions Division