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IN THE UNITED STATES DISTRICT COURT
FOR THE WESTERN DISTRICT OF PENNSYLVANIA

UNITED STATES OF AMERICA)

v.)

RANDY CARRETTA)

Criminal No. 08-32

(18 U.S.C. § 1349)

FILED

JAN 29 2008

INDICTMENT

The Grand Jury charges:

CLERK, U.S. DISTRICT COURT
WEST. DIST. OF PENNSYLVANIA

INTRODUCTION

1. The defendant, RANDY CARRETTA, and an individual known to the grand jury as JJ, operated Precision Mortgage, a mortgage broker business that assisted individuals in obtaining financing to purchase real estate.

COUNT ONE

THE CONSPIRACY AND ITS OBJECTS

2. From in or around May 2007, and continuing thereafter until in or around December 2007, in the Western District of Pennsylvania and elsewhere, the defendant, RANDY CARRETTA, knowingly and willfully did conspire, combine, confederate and agree with other persons known to the Grand Jury, to commit an offense against the United States, that is, Wire Fraud, in violation of Title 18, United States Code, Section 1343.

MANNER AND MEANS OF THE CONSPIRACY

3. It was a part of the conspiracy that the defendant, RANDY CARRETTA, and JJ assisted other members of the conspiracy in submitting loan applications that, as the defendant, RANDY CARRETTA, then well knew, contained material misrepresentations

about the borrowers' financial condition.

4. It was further a part of the conspiracy that the defendant, RANDY CARRETTA, and JJ assisted other members of the conspiracy in submitting false documents in connection with the loan applications, including but not limited to, verifications of employment, verifications of deposit, appraisals, pay stubs, and W-2s.


5. It was further a part of the conspiracy that other members of the conspiracy, with the knowledge of the defendant, RANDY CARRETTA, and JJ directed and caused payments associated with the loan transactions to be distributed contrary to the representations to the lender about how the loan proceeds would be distributed.

6. It was further a part of the conspiracy that other members of the conspiracy, with the knowledge of the defendant, RANDY CARRETTA, caused wire transfers from the accounts of the lending institutions, located outside the Commonwealth of Pennsylvania, to the accounts of the closing agents located in the Commonwealth of Pennsylvania, in furtherance of the Wire Fraud scheme.

All in violation of Title 18, United States Code, Section 1349.

A True Bill,


FOREPERSON


MARY BETH BUCHANAN
United States Attorney
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