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Department of Banking and Finance

2990 Brandywine Road, Suite 200

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Sonny Perdue
Governor

Robert M. Braswell
Commissioner

June 13, 2007

VIA CERTIFIED MAIL – 7002 2410 0001 2664 3925

Roosevelt Toe
3488 Aberrone Place
Buford, Georgia 30519

ORDER TO CEASE AND DESIST

Pursuant to O.C.G.A. § 7-1-1018(a), the Georgia Department of Banking and Finance ("Department") hereby orders you, Roosevelt Toe, to cease and desist from engaging in activities in violation of the Georgia Residential Mortgage Act ("GRMA"), O.C.G.A. § 7-1-1000 *et seq.* Specifically, the Department has evidence that you misrepresented material facts likely to induce a mortgagor to take a mortgage loan in violation of O.C.G.A. § 7-1-1013(1) and misrepresented or concealed information concerning mortgage transactions in violation of O.C.G.A. § 7-1-1013(2). You violated O.C.G.A. § 7-1-1013(6) by engaging in a course of business not in good faith.

Pursuant to the provisions of O.C.G.A. § 7-1-1018, you may request a hearing to contest this Order. This hearing, at which the Department will present its evidence and be represented by the Office of the Attorney General, will be before a judge of the Office of State Administrative Hearings. You may retain counsel of your choice. You may subpoena witnesses and documentary evidence.

The request for a hearing must be made in writing within twenty days of the date of this Order. Please be advised that if you do not request a hearing in writing within twenty days of the date of this Order, this Order shall become a final order. As a result, a licensed mortgage broker or mortgage lender will be prohibited from employing you for a period of three years to perform any functions governed by the GRMA. O.C.G.A. § 7-1-1004. This restriction in no way prohibits you from engaging in business with a mortgage broker or mortgage lender that is not licensed or required to be licensed by this Department. Should you have any questions concerning this matter, please contact Helen O'Leary, Non-Depository Financial Institutions Division Attorney, at (770) 986-1648.

A handwritten signature in black ink, appearing to read "Rod Carnes", is written over a horizontal line.

Rod Carnes, CFE
Deputy Commissioner
Non-Depository Financial Institutions Division